

**Dividend Income Portfolio – U.S. Large Cap Equity with Covered Call Overlay**

**The Firm**

Gyroscope Capital Management Group, LLC is an SEC Registered Investment Advisory firm founded in 2006. The client service team is based in the Naples, FL office. (www.gyroscopecapital.com)

**Portfolio Objective**

The Dividend Income Portfolio seeks to generate 6% annualized income while preserving and growing invested principal by collecting above-market dividends and covered call premiums.

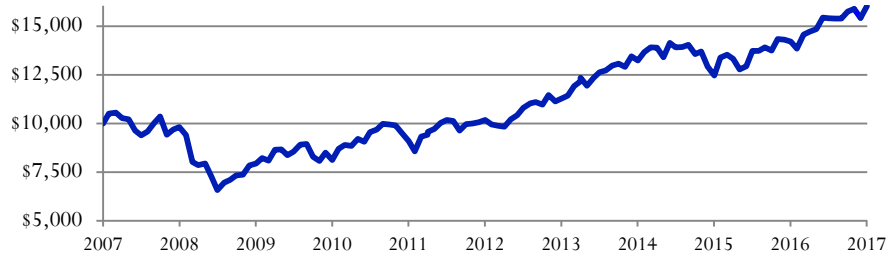
**Investment Strategy**

The Dividend Income Portfolio invests in the common stock of large capitalization U.S.-based companies or ADR of a non-U.S. company with a dividend yield above the average of the Standard & Poor's 500 index component companies. An actively-managed covered call option overlay enhances account income and provides limited downside price protection.

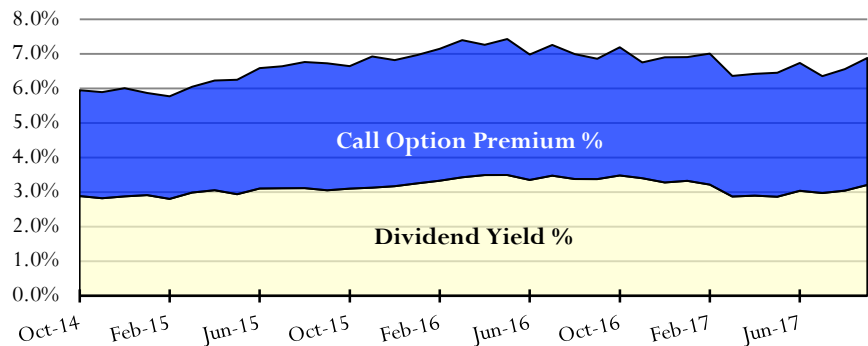
**Portfolio Information**

Inception Date	10/1/2007
Benchmark Index	CBOE S&P 500 BuyWrite (BXM)
Minimum Investment	\$500,000
Number of Long Positions	20
Number of Option Positions	18-20
Dividend Yield (LTM)	3.21%
Call Premium Yield (LTM)	3.68%
P/E (LTM)	17.80
P/B	2.40
Median Market Cap. (\$Billions)	39.37
Three-Year Beta (vs. S&P 500)	0.95

**Growth of a \$10,000 Investment (Net of Fees From 10/1/2007 to 9/30/2017)**



**Last-Three-Years Trailing Twelve Month Rolling Distribution Yield**

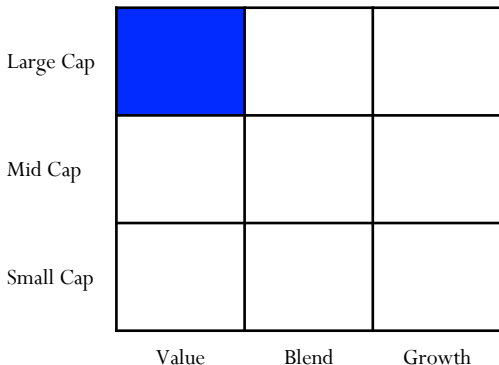


**Period Returns Ending 9/30/17 (^Net of Highest Net-Bundled Fee)**

	Since Inception 10/1/07*	Year-to-Date	One Year	Three Year*	Five Year*	Ten Year*
<b>Gross Return</b>	5.45%	10.31%	14.62%	7.98%	10.80%	5.45%
<b>Net Return<sup>^</sup></b>	4.31%	9.00%	12.84%	6.61%	9.52%	4.31%
<b>BuyWrite</b>	4.84%	9.93%	12.84%	7.10%	7.64%	4.84%

\*Annualized Returns. Performance is net of advisory fees. ^Net highest bundled fee assumes all accounts are wrap accounts and are charged the highest applicable fee; this total fee is inclusive of Gyroscope Capital's sub-advisory fee. Past performance is not indicative of future returns. Please refer to the performance disclosure included on page two of this presentation.

**Morningstar™ Equity Style**



**Sector Allocation**

Consumer Disc.	19.92%
Info.Tech.	19.17%
Financials	9.96%
Health Care	9.78%
Cons. Staples	9.59%
Energy	5.34%
Materials	5.04%
Utilities	4.98%
Real Estate	4.86%
Industrials	4.86%
Telecomm	4.60%

**Top-10 Holdings**

Valero Energy Corporation	5.34%
Home Depot, Inc.	5.23%
MetLife, Inc.	5.14%
Cisco Systems, Inc.	5.08%
LyondellBasell Industries NV	5.04%
Best Buy Co., Inc.	5.00%
AbbVie, Inc.	4.99%
FirstEnergy Corp.	4.97%
Gap, Inc.	4.96%
CVS Health Corporation	4.92%



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### Disclosures

Gyroscope Capital Management Group, LLC, an SEC registered investment advisor, does business as Gyroscope Capital Management Group. Gyroscope Capital Management Group, LLC is an Independent Investment Advisory Affiliate of Moors & Cabot. Investment Advisor Representative's may be dually registered with Moors & Cabot.

Prospective clients and other interested parties can obtain a copy of the Compliant Presentation for the Dividend Income Portfolio by contacting Robert Carr by phone at 1-866-459-9998 or by email at rcarr@moorscabot.com.

Gyroscope Capital Management Group, LLC ("GCMG") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. GCMG has been independently verified for the periods 10/1/2007 to 12/31/2016.

**Large Cap Dividend Income Composite** includes all portfolios that invest in large cap dividend paying equities with covered call sales and for comparison purposes is measured against the S&P 500 CBOE BuyWrite Index (BXM). The minimum account size for this composite is \$100 thousand. The Large Cap Dividend Income Composite was created September 10, 2007.

The S&P 500 CBOE BuyWrite Index is a hypothetical index in consideration of a portfolio owning the S&P 500 and selling a 1 month covered call just above the prevailing index value (i.e. slightly out of the money). The call is held until expiration and cash settled at which time a new one-month, near-the-money call is written.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm.

Returns are a composite of accounts invested in the Dividend Income Strategy. To be included in the composite, a client's portfolio must have at least 70% of the account value invested in the Strategy. Return calculations use accrual basis accounting. Portfolio return calculations and valuations are based on trade settlement date. The Investment Committee has executed sales of call options ("Covered Calls") on the stocks held in the Portfolio to enhance income and total returns in the Portfolio since May 15, 2010. Prior to this date, covered call sales were not employed in 70% or more of the portfolios which constitute the composite.

No leverage or short positions have been used in this composite. The use of derivatives in this composite is limited to the sale (and subsequent repurchase) of covered call options to generate additional premium income.

The CBOE S&P 500 BuyWrite Index is an appropriate benchmark for the Dividend Income Portfolio Composite. The Dividend Income portfolio contains the common shares issued by large capitalization U.S. - based companies, or the American Depository Receipts (ADRs issued by U.S. depository banks) representing ownership in a non U.S. company. Benchmark performance for the portfolio is calculated using daily cash flows and the geometric mean of monthly returns.

The U.S. Dollar is the currency used to express performance.

#### Annual Composite Performance Results

Year End	Total Firm Assets (millions)	Composite Assets (USD) (millions)	Number of Accounts	Pure Gross	Net Highest Bundled Fee <sup>^</sup>	Net Model Composite Fee	S&P 500 Buy-Write Index
2016	190.5	87.86	192	11.95%	10.43%	11.39%	7.07%
2015	157.3	72.4	161	-3.17%	-4.13%	-3.65%	5.24%
2014	153.2	66.0	128	13.68%	12.55%	13.12%	5.64%
2013	80.0	40.0	86	26.78%	25.52%	26.15%	13.26%
2012	33.8	16.8	45	3.79%	2.76%	3.27%	5.20%
2011	18.1	2.6	8	5.12%	4.07%	4.59%	5.72%
2010	20.0	1.31	3	7.28%	6.21%	6.74%	5.86%
2009	15.6	0.74	2	10.28%	9.18%	9.73%	25.90%
2008	11.6	0.16	1	-21.58%	-22.36%	-21.97%	-28.65%
2007*	2.2	0.21	1	-2.57%	-2.81%	-2.69%	2.37%

For the year 2007, performance is from 10/1/2007 to 12/31/2007.

Performance is examined by Ashland Partners & Company LLP in addition to the GIPS audit. Reports are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Large Cap Dividend Income Composite has been examined for the periods 10/1/2007 to 12/31/2016. The verification and performance examination reports are available upon request.

The portfolios' value may diminish at any time due to adverse market conditions. Past performance is not indicative of future returns.

Returns are presented gross and net of fees and include the reinvestment of all income. Gross returns are shown as supplemental information and are stated gross of all fees for separately managed accounts (but not transaction costs) and gross of all fees for wrap accounts; net returns are expressed in two different formats 1. Gross Fees minus the highest bundled fee for each period. The highest bundled fee is 100 bps from 10/1/2007 to 3/31/2016. From 3/31/2016 onward, the highest bundled fee is 150 bps 2. Gross Fees minus the advisory fee most applicable to a majority of accounts 50 bps. Wrap fee accounts pay a fee based on a percentage of assets under management. Other than brokerage commissions this fee includes investment management, portfolio monitoring, and in some cases, custodial services. Wrap fee schedules are provided by independent wrap sponsors and are available upon request from the respective wrap sponsor. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year.

The Investment Committee uses equity research provided by several institutions, including but not limited to Wells Fargo Securities LLC, Standard & Poor's Financial Services LLC, Credit Suisse Group

The investment management fee schedule for separately managed clients is between 35 to 150 bps. Actual investment advisory fees incurred by clients may vary.